

Assignment Profit & Loss

1. A vendor bought toffees at 6 for a rupee. How many for a rupee must he sell to gain 20%? (a)3 (b)4 (c)5 (d)6
2. The percentage profit earned by selling an article for Rs1920 is equal to the percentage loss incurred by selling the same article for Rs1280. At what price should the article be sold to make 25% profit?
(a) Rs2000 (b) Rs2200 (c) Rs2400 (d) Rs1900
3. A shopkeeper expects a gain of 22.5% on his cost price. If in a week, his sale was of Rs392, his profit was (a) Rs18.20 (b) Rs70 (c) Rs72 (d) Rs88.25
4. A man buys a cycle for Rs1400 and sells it at a loss of 15%. The selling price of the cycle is (a) Rs1090 (b) Rs1180 (c) Rs1190 (d) Rs1200
5. Sam purchased 20 dozens of toys at the rate of Rs375 per dozen. He sold each one of them at the rate of Rs33. His percentage profit was
(a) 3.5 (b) 4.6 (c) 5.6 (d) 6.5
6. On selling 17 balls at the cost price of 5 balls. Rs720, there is a loss equal to The cost price of a ball is (a) Rs45 (b) Rs50 (c) Rs55 (d) Rs60
7. When a plot is sold for Rs18,700, the owner loses 15%. at what price must that plot be sold in order to gain 15%?
(a) Rs21,000 (b) Rs22,500 (c) Rs25,300 (d) Rs25,800
8. 100 oranges are bought at the rate of Rs350 and sold at the rate of Rs48 per dozen. The percentage of profit or loss is:
(a) $(14\frac{2}{7})\%$ gain (b) $(13\frac{2}{7})\%$ gain (c) $(14\frac{2}{7})\%$ loss (d) $(13\frac{2}{7})\%$ loss
9. An article is bought for Rs675 and sold for Rs900. The gain per cent is
(a) $(30\frac{2}{3})\%$ (b) $(31\frac{1}{3})\%$ (c) $(33\frac{1}{3})\%$ (d) $(33\frac{1}{6})\%$
10. A person buys a horse for 15 pounds. After one year, he sells it for 20 pounds. After one year, again he buys the same horse at 30 pounds and sells it for 40 pounds. The overall profit per cent for that person over both the transactions is
(a) 30.33% (b) 33.33% (c) 35.33% (d) 32.33%
11. A trader sells 85 m of cloth for Rs 8,925 at the profit of Rs15 per m of cloth. The cost price of 1 m of cloth is (a) Rs84 (b) Rs90 (c) Rs96 (d) Rs102
12. A, B and C enter into a partnership A invests some money at the beginning, B invests double the amount after 6 months, and C invests thrice the amount after 8 months. If the annual gain be rs18,000. A's share is (a) Rs5,750 (b) Rs6,000 (c) Rs6,200 (d)Rs6,500
13. By selling an article at Rs800, a shopkeeper makes a profit of 25%. At what price should he sell the article so as to make a loss of 25%?
(a)Rs460 (b) Rs480 (c) Rs500 (d) Rs520

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14. A man sold two houses for Rs7.8 lakhs each. On the one, he gain Rs 5% and on the other, he lost 5%. What

per cent is the effect of the sale on the whole?

(a) 0.25% loss (b) 0.25% gain (c) 25% loss (d) 25% gain

15. Profit after selling a commodity for Rs425 is same loss after selling it for Rs355. The cost of the commodity is: as

(a) Rs385 (b) Rs 390 (c) Rs395 (d) Rs400

16. If two mixers and one TV cost Rs7000. While two TVs and one mixer cost Rs9800. The value of one TV is: (a) Rs3,200 (b) Rs3,600 (c) Rs4,200 (d) Rs4,600

17. Ravinder purchased 120 reams of paper at Rs80 per ream. He spent Rs280 on transportation Paid octrai at the rate of 40 paise per ream and paid Rs72 to the coolie. If he wants to have a gain of 8%, then the selling price per ream is

(a) Rs86 (b) Rs88 (c) Rs90 (d) Rs92

18. A and B, there are two companies, selling the packs of cold-drinks. For the same selling price A gives two successive discounts of 10% and 25% While B sells it by giving two successive discounts of 15% and 20%. What is the ratio of their marked price?

(a) 143: 144 (b) 19:11 (c) 136: 135 (d) 73:77

19. A shopkeeper cheats to the extent of 10% while buying and selling, by using false weights. His total gain is (a) 20% (b) 21% (c) 22% (d) 23%

20. If the cost price of 12 pens is equal to the selling price of 8 pens, the gain per cent, is (a) 52% (b) 40% (c) 50% (d) 60%

1. c.2.a 3.c 4.c 5.c 6.d 7.c 8.a 9.c 10.b 11.b 12. b 13.b 14.a 15.b 16.c 17.c 18.c 19.b 20.c

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